

ADDENDUM NO. 5

TO: Prospective Bidders
FROM: Donna Johnson, Contracts Administrator
DATE: December 18, 2023
PROJECT: I-85 North Bridge (RE-BID)
Project No.: 512-15-003
Bid Number: 269-2024-023

The following items are being issued herein for modification and clarification to the Bid Requirements for the project referenced above.

MODIFICATIONS TO PROJECT MANUAL

The following sections have been revised by this addendum:

- 1) Under Section 00 70 00 – **Subarticle 2.22 INSURANCE REQUIREMENTS** pages 00 70 00-102 and 103, add the following sentence provided below (in bold font) to the eighth paragraph under Builders' Risk:

Builders' Risk: The Contractor shall purchase and maintain, builder's risk insurance in the amount of the initial contract amount plus values of subsequent modifications, change orders and loss of materials supplied or installed by others comprising the value of the entire project at the site on a replacement cost basis. Such insurance shall be maintained, unless otherwise provided in the contract or otherwise agreed in writing by all persons and entities who are beneficiaries of such insurance, until final payment has been made or until no person or entity other than Owner has insurable interest in the property to be covered, whichever is earlier. **If the contractor's builder risk policy has sub-limits, then a minimum of \$10M sub-limits required for catastrophe perils.**

QUESTIONS AND ANSWERS

1. SSP §2.22 Insurance Requirements, p. 00 70 00-102. Due to the availability in the insurance market, Builders Risk limits for the full contract value may not be commercially available for catastrophe perils such as flood, earthquake, and windstorm. Please confirm that Owner will allow Contractor to provide sub-limits for catastrophe perils within the Builders Risk insurance.

Answer: Additions have been made to the Insurance Provision with this addendum.

2. I am looking for the contract number associated with the I-85 North Bridge (re-bid) the bid bond form has a line for contract number. There is the project number, TIP number and reference number for the bid, is the contract number one of these?

Answer: Bidders can write in and use "Bid Number 269-2024-023" or leave it blank. We do not have the contract number at this time. Bidders are reminded to use the NCDOT Bid Forms for their Bid Security.

ACKNOWLEDGEMENT BY BIDDER:

Please recognize receipt of this addendum in the acknowledgment addenda section on the ***ACKNOWLEDGEMENT OF ADDENDA*** page.

END OF ADDENDUM NO. 5